

# GROVELAND COMMUNITY SERVICES DISTRICT

## RESOLUTION NUMBER 03-12

### RESOLUTION ESTABLISHING A DEPOSITORY AND AUTHORIZING FINANCIAL TRANSACTIONS

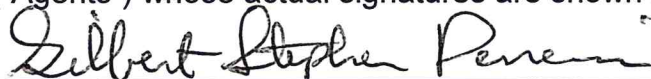
WHEREAS, GROVELAND COMMUNITY SERVICES DISTRICT (hereinafter the "District") is a community services district formed and operating pursuant to the provisions of California Government Code Section 61000 et seq., and is authorized to designate a financial institution of its choice to act as a depository for District funds; and

WHEREAS, District desires to designate Rabobank, 18543 Main Street, , Groveland, California 95321, as the authorized depository of the District's funds and as the financial institution that the District will utilize for loans, lines of credit and other financial arrangements found necessary by the District to finance District facilities and operations; and

WHEREAS, the Board of Directors hereby finds that it is in the public interest and in the best interest of the District to designate Rabobank as an authorized depository for District funds and a preferred financial institution with which to enter into agreements regarding the financing of District operations and facilities by means of loans, lines of credit and other similar financial arrangements.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the District as follows:

RESOLVED, that Rabobank at any one or more of its offices or branches, be and it hereby is designated as the financial institution of and depository for the funds of the District, which may be withdrawn on checks, drafts, advices of debit, notes or other orders for the payment of monies bearing the following appropriate number of signatures: any two (2) of the following named officers or employees of the District ("Agents") whose actual signatures are shown below:



Gilbert Stephen Perreira, Board Member



Herman Schaap, Board Member



Gary J. Mello, R.C.E., General Manager/District Engineer



Vicki West, Admin/Finance Manager

and that Rabobank shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any agent or agents assigning the same.

RESOLVED FURTHER, that Rabobank is hereby directed to accept and pay without further inquiry any item drawn against any of the District's accounts with Rabobank bearing the signature or signatures of Agents, as authorized above or otherwise, even though drawn or endorsed to the order of any Agent signing or tendered by such Agent for cashing or in payment of the individual obligation of such Agent or for deposit to the Agent's personal account, and Rabobank shall not be required or be under any obligation to inquire as to the circumstances of the issue or use of any item signed in accordance with the resolutions contained herein, or the application or disposition of such item or the proceeds of the item.

RESOLVED FURTHER, that any one of such Agents is authorized to endorse all checks, drafts, notes and other items payable to or owned by this District for deposit with Rabobank, or for collection or discount by Rabobank; and to accept drafts and other items payable at Rabobank.

RESOLVED FURTHER, that the above named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the District may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions of these resolutions.

RESOLVED FURTHER, that the above named agents are authorized and empowered to execute such loan and credit agreements, including, but not limited to, promissory notes, security agreements, applications for lines of credit and other arrangements regarding the lending of credit to the District by Rabobank pursuant to resolution of the Board of Directors of District specifically authorizing such credit arrangements;

RESOLVED FURTHER, that the authority hereby conferred upon the above named Agents shall be and remain in full force and effect until written notice of the revocation thereof shall have been delivered to and received by Rabobank at each location where an account is maintained. Any such notice shall not affect any items in process at the time notice is given.

THE FOREGOING RESOLUTION was introduced at a special meeting of the Board of Directors held on the 2nd day of August, 2012, and was passed by the following vote:

AYES: Directors Armstrong, Riley, Schaap, and Perreira

NOES:

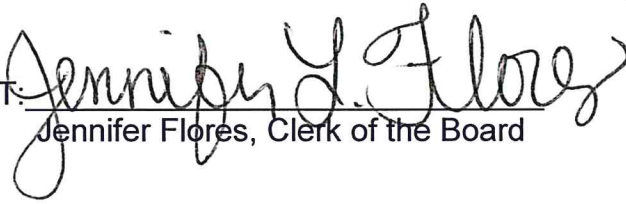
ABSENT:



Gilbert Stephen Perreira

Gilbert Stephen Perreira, President

ATTEST:



Jennifer Flores

Jennifer Flores, Clerk of the Board

## SECRETARY'S CERTIFICATE

I certify that I am the Secretary of the GROVELAND COMMUNITY SERVICES DISTRICT; that the foregoing is a complete, true and correct copy of Resolution of the Board of Directors of the District, duly and regularly adopted by the Board of Directors of the District in all respects as required by law and the bylaws of the District; and that the Resolutions is still in full force and effect and has not been amended or revoked and does not exceed the objects or powers of the District or the powers of its directors.

I further certify that the persons whose names, titles and signatures appear in the Resolution are authorized to establish accounts for the District, to designate persons to operate each account, to execute all documents required by Rabobank to enable it to act as authorized depository for the District, and execute any and all notes, loan agreements, security agreements, applications for lines of credit or other documents required by Rabobank in order to finance the operations and facilities of the District from time to time.

I further certify that the persons designated in this Resolution occupy the positions set forth opposite their respective names and signatures; that the foregoing Resolution now stands of record on the books of the District; that the Resolution is in full force and effect and has not been modified in any manner whatsoever, and that the signatures of the individuals appearing in the Resolution are genuine.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of the District on this 2<sup>nd</sup> day of August, 2012.

By: Jennifer L. Flores  
(Signature)  
Name: Jennifer L. Flores  
Secretary of the District