

June 4, 2024

3rd Quarter Financial Statement Memo for FY 2023-2024

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The following is an overview of the Groveland Community Services District Water, Sewer, Fire, and Park Fund revenues and expenses, including capital expenditures for the period of January 1, 2024, through March 31, 2024 (FY24, Q3).

WATER FUND

| Water | 2023/24 Annual Budget | Quarter 1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|----------------------|--------------------------------------|------------------------------------|
| Fixed rates | \$ 1,654,118 | \$ 414,612 | \$ 414,605 | \$ 415,170 | \$ 1,244,387 | \$ (409,731) | 25% |
| Variable rates | 900,148 | 367,154 | 219,912 | 152,203 | 739,269 | (160,879) | 18% |
| Other operating revenues | 82,550 | 33,743 | 36,227 | 16,159 | 86,129 | 3,579 | -4% |
| Other nonoperating revenues | 6,845,087 | 77,915 | 112,650 | 292,078 | 482,644 | (6,362,443) | 93% |
| Total Revenue | 9,481,903 | 893,424 | 783,395 | 875,610 | 2,552,429 | (6,929,474) | |
| Salaries | (1,180,201) | (239,942) | (248,180) | (291,967) | (780,089) | 400,112 | 34% |
| Benefits | (497,664) | (153,710) | (100,905) | (121,674) | (376,289) | 121,375 | 24% |
| Cost of water | (166,341) | (30,231) | (40,560) | (8,966) | (79,757) | 86,584 | 52% |
| Utilities | (168,000) | (50,877) | (52,144) | (37,842) | (140,863) | 27,137 | 16% |
| Other operating expenses | (1,246,576) | (363,666) | (285,487) | (199,447) | (848,600) | 397,976 | 32% |
| Leases | (8,287) | (6,051) | (598) | (985) | (7,634) | 653 | 8% |
| Pension Unfunded Liability | (138,577) | (126,400) | (0) | - | (126,400) | 12,177 | 9% |
| Total Expenses | (3,405,646) | (970,877) | (727,874) | (660,880) | (2,359,631) | 1,046,015 | |
| Capital outlay (Fixed assets) | (9,149,547) | (142,391) | (489,022) | (487,963) | (1,119,376) | 8,030,171 | 88% |
| Net profit (loss) | \$ (3,073,290) | \$ (219,844) | \$ (433,502) | \$ (273,233) | \$ (926,578) | \$ 2,146,712 | |
| Debt Service Collections | 609,472 | 156,683 | 156,804 | 157,047 | 470,534 | | |
| Debt Service Prin/Interest | (513,994) | (255,617) | 0 | (266,710) | (522,327) | | |
| | 95,478 | (98,934) | 156,805 | (109,664) | (51,793) | | |

REVENUE

Revenue is in line with the budget at the end of the 3rd quarter. Fixed rates were comparable to the first two quarters at \$415,170. Variable Rates were \$152,203, which is lower than the previous quarters due to the winter months' consumption. Other Operating Revenue is \$16,159, lower than quarter two due to no Participation Fees or Backflow Testing Fees being collected in the period. Other Non-Operating Revenue is \$292,078 which is an increase to quarter two by \$179,428 which is attributed receiving the Big Creek/Second Garrotte Clearwell Project and IRWMP Generator Grant Project reimbursements.

EXPENSES

Expenses are in line with the budget at the end of the 3rd quarter apart from utility costs which ran high in the first half of the fiscal year. Salaries and Benefits of \$291,967 and \$121,674, respectively, are higher than previous quarters due to one additional pay period this quarter. With the Hetch Hetchy Tunnel being closed January through mid-March, the Cost of Water of \$8,966 and Utilities of \$37,842 are both significantly lower than previous quarters but are expected to return to average usage in quarter four. Other Operating Expenses are \$199,447 and includes \$70,303 in repair & maintenance (general, vehicle, distribution, treatment & equipment), \$12,812 in fire reduction/safety, \$6,140 for engineering, as well as credit card merchant fees, chemicals, fuel, and safety supplies. Lease payments totaled \$985 for the mail and copy machines and there were no expenses for the Pension Unfunded Liability.

CAPITAL OUTLAY

The 3rd quarter capital expenses and recap are as follows:

| WATER CAPITAL OUTLAY | | | | | |
|--|----------------------|------------------|------------------|------------------|--------------------------|
| CIP Project | Adopted 23/24 | Quarter 1 | Quarter 2 | Quarter 3 | 2023/24 YTD Spent |
| Downtown Groveland/BOF Water System Rehab Project (CDBG) - Grant | 3,267,500 | - | 10,048 | | 10,048 |
| General Water Improvements | 40,000 | - | - | | - |
| Water Pump Replacements/Repair | 25,000 | - | - | 73,914 | 73,914 |
| Treatment Plant General Improvements/Replacements | 27,500 | - | - | | - |
| Big Creek-2G Clearwell, Butler Way Bypass - Grant | 466,998 | 8,586 | 249,754 | 166,858 | 425,198 |
| 2022 Groveland Drought Resiliency Project (\$8.4M Grant) | 4,944,527 | 17,618 | 82,582 | 64,653 | 164,853 |
| New OSG Unit @ Big Creek | 66,000 | - | - | 7,943 | 7,943 |
| New OSG Unit @ 2G | 66,000 | - | - | 7,943 | 7,943 |
| Chlorine analyzer for WTP x 4 | 50,000 | 36,331 | - | | 36,331 |
| New AC/Heater Unit for Operations Building | 15,000 | - | - | | - |
| New (PLCs) Programmable Logic Controllers for Big Creek WTP | 110,000 | - | - | 55,200 | 55,200 |
| FUND SHARE CAPITAL OUTLAY-56% | 71,022 | 29,647 | - | 42,289 | 71,936 |
| Unbudgeted Items | | | | | |
| Generator Installations | - | 50,209 | 24,783 | | 74,992 |
| Admin Parking Lot - 5 yr Plan | - | - | 24,558 | | 24,558 |
| BC WTP Asphalt Rehab | - | - | 86,809 | | 86,809 |
| Water Fill Station | - | - | 10,489 | 69,164 | 79,653 |
| TOTAL WATER CAPITAL OUTLAY | 9,149,547 | 142,391 | 489,022 | 487,963 | 1,119,376 |
| TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS) | 470,522 | 116,187 | 156,686 | 256,452 | 519,278 |

The Water Pump Replacement / Repair expenses of \$73,914 was paid to Don Pedro Pump for the Big Creek turbine pump emergency repair.

The Big Creek - 2G Clearwell, Butler Way Bypass expenses were \$166,858 which consisted of payments to Farr Construction for the replacement of the floor in Tank 5, corrosion repair and final payment. In addition, payment of \$6,000 was made to Potable Divers for tank cleaning and inspection.

The Groveland Drought Resiliency Project expenses were \$64,653, all invoiced from AM Consulting Engineers for the preparation of AWS relocation plans, progress reports and for permit and construction documents.

Deposits of \$7,943 were made for the Onsite Chlorine Generation Systems for both Big Creek and Second Garrotte to EWT Holdings, Inc.

The Programmable Logic Controllers for the Big Creek Water Treatment Plant expenses were \$55,000 which is a 50% deposit paid to Lighthouse Electric.

The Water Fund’s share for the replacement of Truck #7 was \$42,289, purchased from Roseville Chevrolet.

The Water Fill Station expenses were \$69,164 for the bulk water station piping enclosure, software and shipping costs paid to Elemech, Inc, as well as the preparation of plans and technical specifications performed by AM Consulting Engineers.

SEWER FUND

| Sewer | 2023/24 Annual Budget | Quarter1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|--------------------|--------------------|-------------------|----------------------|--------------------------------------|------------------------------------|
| Fixed rates | \$ 1,772,381 | \$ 443,515 | \$ 443,904 | \$ 444,002 | \$ 1,331,420 | \$ (440,961) | 25% |
| Variable rates | 515,645 | 197,579 | 126,039 | 94,962 | \$ 418,581 | (97,064) | 19% |
| Other operating revenues | 35,450 | 5,844 | 13,895 | 6,147 | \$ 25,886 | (9,564) | 27% |
| Other nonoperating revenues | 4,417,284 | 50,517 | 2,293,109 | 415,524 | \$ 2,759,149 | (1,658,135) | 38% |
| Total Revenue | 6,740,760 | 697,455 | 2,876,947 | 960,635 | 4,535,037 | (2,205,723) | |
| Salaries | (941,793) | (194,308) | (206,779) | (216,912) | (617,999) | 323,794 | 34% |
| Benefits | (381,494) | (120,579) | (78,692) | (89,862) | (289,132) | 92,362 | 24% |
| Utilities | (172,250) | (46,172) | (39,014) | (41,023) | (126,209) | 46,041 | 27% |
| Other operating expenses | (840,254) | (233,192) | (163,826) | (88,187) | (485,205) | 355,049 | 42% |
| Leases | (2,231) | (713) | (406) | (668) | (1,787) | 444 | 20% |
| Pension Unfunded Liability | (94,034) | (85,772) | 0 | 0 | (85,772) | 8,262 | 9% |
| Total Expenses | (2,432,056) | (680,736) | (488,716) | (436,652) | (1,606,105) | 825,951 | |
| Capital Outlay (fixed assets) | (5,734,264) | (93,231) | (1,813,383) | (71,043) | (1,977,658) | 3,756,606 | 66% |
| Net profit (loss) | \$ (1,425,560) | \$ (76,512) | \$ 574,847 | \$ 452,939 | \$ 951,274 | \$ 2,376,834 | |
| Debt Service Collections | 328,599 | 82,264 | 82,395 | 82,508 | 247,167 | | |
| Debt Service:Prin/Interest | (105,882) | (36,307) | - | (69,575) | (105,882) | | |
| | 222,717 | 45,957 | 82,395 | 12,933 | 141,285 | | |

REVENUE

Revenue is in line with the budget at the end of the 3rd quarter. Fixed rates are comparable to the first two quarters at \$444,002 and Variable Rates are \$94,962, which is lower than the previous quarters due to the winter months’ consumption. Other Operating Revenues are \$6,147 all from the collection of late penalty charges and fees. The district received \$415,524 Non-Operating Revenues from reimbursements for the Groveland/BOF Sewer Construction project and earned interest.

EXPENSES

Expenses are in line with the budget at the end of the 3rd quarter. Like the water fund, Salaries are slightly higher this quarter at \$216,912 and Benefits are \$89,862 due to the one additional pay period. Utilities totaled \$41,023 with TPPA electricity charges slightly higher this quarter. Other Operating Expenses are \$88,187 which included \$12,675 for an annual State Water Resources Control Board permit, as well as merchant fees, fuel, chemicals, repair and maintenance and subscriptions/memberships. Lease payments were made, totaling \$668 for the mail and copy machines. There were no expenses for the Unfunded Pension Liability.

CAPITAL OUTLAY

| SEWER CAPITAL OUTLAY | | | | | |
|---|------------------|---------------|------------------|---------------|-------------------|
| CIP Project | Adopted 23/24 | Quarter 1 | Quarter 2 | Quarter 3 | 2023/24 YTD Spent |
| Downtown Groveland/BOF Sewer Collection Rehab Project - Grant | 4,179,089 | 31,621 | 1,647,438 | 40,373 | 1,719,432 |
| Wastewater Pump Replacements | 38,950 | - | - | - | - |
| WWTP Improvements, Phase 2-Headworks, LS2, Irrigation, Sludge Pump, Influent Pump | 1,297,000 | - | 578 | 1,974 | 2,552 |
| Asphalt Rehabilitation | 150,831 | - | 56,300 | - | 56,300 |
| Hetch Hetchy RR Project | 20,200 | 9,688 | 7,804 | - | 17,492 |
| FUND SHARE CAPITAL OUTLAY-38% | 48,194 | 13,951 | - | 28,696 | 42,647 |
| Unbudgeted Items | | | | | |
| Excavation Wand - Vac Con Unit | - | 13,589 | - | - | \$ 13,589 |
| Generator Installations | - | 24,382 | 8,261 | - | \$ 32,643 |
| Admin Parking Lot - 5yr Plan | - | - | 16,998 | - | \$ 16,998 |
| Road Maintenance | - | - | 76,005 | - | \$ 76,005 |
| TOTAL SEWER CAPITAL OUTLAY | 5,734,264 | 93,231 | 1,813,383 | 71,043 | 1,977,658 |
| TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS) | 1,555,175 | 61,610 | 165,947 | 30,670 | 258,226 |

The Downtown Groveland/BOF Sewer Collection Rehab Project expenses were \$40,373 invoiced from AM Consulting Engineers for construction inspections, project updated and progress meetings, and Presidio Systems, Inc for CCTV work.

The Wastewater Improvement project expenses were \$1,974 for AM Consulting Engineers submittal reviews, responses to contractor’s requests for information.

The Sewer Fund’s share for the replacement of Truck #7 was \$28,696, purchased from Roseville Chevrolet.

FIRE FUND

| Fire | 2023/24 Annual Budget | | | Quarter 1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|----------------------|--------------------------------------|------------------------------------|
| Property taxes | \$ 1,280,616 | \$ 88 | \$ 761,385 | \$ 4,128 | \$ 765,601 | \$ (515,015) | 40% | | |
| Other operating revenues | 425,462 | 0 | 372,419 | 0 | \$ 372,419 | (53,043) | 12% | | |
| Other nonoperating revenues | 34,928 | 11,702 | 9,409 | 14,225 | \$ 35,336 | 408 | -1% | | |
| Total Revenues | 1,741,006 | 11,790 | 1,143,213 | 18,353 | 1,173,356 | (567,650) | | | |
| Salaries and benefits | (156,683) | (25,646) | (18,071) | (23,069) | (66,786) | 89,897 | 57% | | |
| Cal Fire Contract | (1,228,400) | (267,646) | 1,221 | (279,523) | (545,948) | 682,452 | 56% | | |
| Utilities | (26,250) | (4,857) | (5,239) | (4,773) | (14,869) | 11,381 | 43% | | |
| Leases | (293) | (94) | (53) | (88) | (235) | 58 | 20% | | |
| Other operating expenses | (183,862) | (36,103) | (43,015) | (41,926) | (121,044) | 62,818 | 34% | | |
| Tfr. to PERS Unfunded Liability | (55,958) | (53,461) | 0 | 0 | (53,461) | 2,497 | 4% | | |
| Total Expenses | (1,651,446) | (387,807) | (65,157) | (349,378) | (802,342) | 849,104 | | | |
| Capital Outlay (fixed assets) | (507,829) | (9,725) | (26,170) | (3,776) | (39,671) | 468,158 | 92% | | |
| Net Profit (Loss) | \$ (418,269) | \$ (385,742) | \$ 1,051,886 | \$ (334,801) | \$ 331,343 | \$ 749,612 | | | |

REVENUE

Revenue is trending better than budget at the end of the 3rd quarter. The district received payments of \$4,128 in property taxes. No Other Operating Revenue was received, and Other Non-Operating Revenues totaled \$14,225 which includes the Tuolumne County 50/50 Firehouse cost share and earned interest.

EXPENSES

Expenses are trending better than budget at the end of the 3rd quarter. Salaries and Benefits are \$23,069 higher this quarter due to one additional pay period. The CalFire Schedule A payment was made in the amount of \$279,523 which was for the second quarter activity, and the third quarter payment will be received and paid in the fourth quarter. Utilities are \$4,773 which includes TPPA electricity, garbage service and water/sewer expenses. The lease payments for the mail and copy machines totaled \$88. Other Operating Expenses were \$41,926 and include the purchase of grant-funded safety equipment, fuel, office expenses and general repair and maintenance. No transfers were made for Unfunded Liability.

CAPITAL OUTLAY

The 3rd quarter capital expenses and recap are as follows:

| FIRE CAPITAL OUTLAY | | | | | |
|---|----------------|--------------|---------------|--------------|-------------------|
| CIP Project | Adopted 23/24 | Quarter 1 | Quarter 2 | Quarter 3 | 2023/24 YTD Spent |
| Asphalt repair (driveway/employee parking area) | 17,577 | - | 16,508 | | 16,508 |
| GCSO Infrastructure Fuel Reduction Project | 393,711 | - | - | | - |
| Hetch Hetchy RR Project | 20,200 | 9,688 | 7,804 | | 17,492 |
| Kitchen Remodel | 70,000 | - | - | - | - |
| FUND SHARE CAPITAL OUTLAY-5% | 6,341 | - | - | 3,776 | 3,776 |
| Unbudgeted Items | | | | | |
| Admin Parking Lot - 5yr Plan | - | 37 | 1,859 | | 1,896 |
| TOTAL FIRE CAPITAL OUTLAY | 507,829 | 9,725 | 26,170 | 3,776 | 39,671 |

The Fire Fund's share for the replacement of Truck #7 was \$3,776, purchased from Roseville Chevrolet.

PARKS FUND

| Parks | 2023/24 Annual Budget | Quarter1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|-------------------|------------------|----------------------|--------------------------------------|------------------------------------|
| Property taxes | \$ 111,359 | \$ 8 | \$ 66,857 | \$ 359 | \$ 67,224 | \$ (44,135) | 40% |
| Other operating revenues | 3,250 | 1,040 | 1,235 | 1,695 | \$ 3,970 | 720 | -22% |
| Other nonoperating revenues | 625,201 | 73,553 | 160,489 | 57,014 | \$ 291,056 | (334,145) | 53% |
| Total Revenue | 739,810 | 74,601 | 228,581 | 59,068 | 362,250 | (377,560) | |
| Salaries and benefits | (51,764) | (15,970) | (10,878) | (11,267) | (38,115) | 13,649 | 26% |
| Utilities | (41,700) | (23,708) | (20,397) | (5,535) | (49,640) | (7,940) | -19% |
| Leases | (58) | (19) | (11) | (18) | (47) | 11 | 19% |
| Other operating expenses | (58,262) | (10,140) | (7,927) | (9,943) | (28,011) | 30,251 | 52% |
| Transfer to Pension | (2,475) | (2,257) | (0) | 0 | (2,257) | 218 | 9% |
| Total Expenses | (154,259) | (52,094) | (39,213) | (26,763) | (118,070) | 36,189 | |
| Capital outlay (fixed assets) | (725,354) | (212,597) | (69,218) | (21,746) | (303,561) | 421,793 | 58% |
| Net Profit (Loss) | \$ (139,803) | \$ (190,090) | \$ 120,150 | \$ 10,559 | \$ (59,381) | \$ 80,422 | |

REVENUE

Revenue is in line with the budget at the end of the 3rd quarter. The district received \$359 in property tax payments and \$1,695 in Other Operating Revenues from Dog Park permits and use fees. Other Non-Operating Revenue received was \$57,014 which includes the Clean CA grant reimbursement of \$36,697, cell tower rental fees of \$14,567 and earned interest.

EXPENSES

Expenses are in line with the budget at the end of the 3rd quarter apart from utility costs. Salaries and Benefits are \$11,267 due to the one additional pay period. Water usage at the Ballpark has decreased as the watering was reduced during the winter months bringing the Utility expenses down to \$5,535. Lease payments of \$18 were made for the copier and mail machine leases. Other Operating Expenses of

\$9,943 include janitorial, Dog Park and pre-season Movies in the Park expenses, as well as general repair and maintenance. No transfers were made for Unfunded Liability - Pension.

CAPITAL OUTLAY

The 3rd quarter capital expenses and recap are as follows:

| PARK CAPITAL OUTLAY | | | | | |
|---|----------------|----------------|---------------|---------------|-------------------|
| CIP Project | Adopted 23/24 | Quarter 1 | Quarter 2 | Quarter 3 | 2023/24 YTD Spent |
| Park Parking Lot Repair | 14,625 | - | 5,172 | | 5,172 |
| Groveland Asset Rehabilitation and Beautification Project | 689,261 | 202,909 | 55,716 | 20,990 | 279,616 |
| Hetch Hetchy RR Project | 20,200 | 9,688 | 7,884 | | 17,572 |
| FUND SHARE CAPITAL OUTLAY-1% | 1,268 | - | - | 755 | 755 |
| Unbudgeted Items | | | | | |
| Admin Parking Lot - Syr Plan | - | - | 446 | | 446 |
| TOTAL PARK CAPITAL OUTLAY | 725,354 | 212,597 | 69,218 | 21,746 | 303,561 |

The Groveland Asset Rehabilitation and Beautification Project expenses totaled \$20,990. These expenses include self-watering hanging plants, plastic planter boxes and inserts, and AM Consulting Engineers invoices for the preparation of bid tabulation and review of bids.

The Park Fund’s share for the replacement of Truck #7 was \$755, purchased from Roseville Chevrolet.

Budget to Actual 2nd Quarter Report Groveland Community Services District

For 3rd Quarter Ended March 2024

| Total - District-Wide | 2023/24 Annual Budget | | Quarter 1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|--------------------|----------------------|--------------------------------------|------------------------------------|
| Fixed rates | \$ 3,426,499 | \$ 858,127 | \$ 858,508 | \$ 859,172 | \$ 2,575,808 | \$ (850,692) | 25% | |
| Variable rates | 1,415,793 | 564,733 | 345,952 | 247,165 | 1,157,850 | (257,943) | 18% | |
| Property taxes | 1,391,975 | 96 | 828,242 | 4,487 | 832,825 | (559,150) | 40% | |
| Other operating revenues | 546,712 | 40,627 | 423,776 | 24,001 | 488,404 | (58,308) | 11% | |
| Other nonoperating revenues | 11,922,500 | 213,687 | 2,575,657 | 778,840 | 3,568,185 | (8,354,315) | 70% | |
| Total Revenues | 18,703,479 | 1,677,270 | 5,032,135 | 1,913,666 | 8,623,071 | (10,080,408) | | |
| Salaries and benefits | (3,209,599) | (750,155) | (663,505) | (754,750) | (2,168,410) | 1,041,189 | 32% | |
| Cost of water | (166,341) | (30,231) | (40,560) | (8,966) | (79,757) | 86,584 | 52% | |
| Utilities | (408,200) | (125,614) | (116,794) | (89,174) | (331,581) | 76,619 | 19% | |
| Cal Fire contract | (1,228,400) | (267,646) | 1,221 | (279,523) | (545,948) | 682,452 | 56% | |
| Other operating expenses | (2,328,954) | (643,101) | (500,255) | (339,503) | (1,482,859) | 846,095 | 36% | |
| Leases: prin+interest | (10,811) | (6,858) | (1,057) | (1,741) | (9,656) | 1,155 | 11% | |
| Transfer to Pension | (291,044) | (267,890) | 0 | - | (267,890) | 23,154 | 8% | |
| Total Expenses | (7,643,349) | (2,091,495) | (1,320,950) | (1,473,657) | (4,886,101) | 2,757,248 | | |
| Capital outlay (fixed assets) | (15,723,283) | (457,944) | (2,397,794) | (584,527) | (3,440,265) | 12,283,018 | 78% | |
| Net profit (loss) | \$ (4,663,153) | \$ (872,169) | \$ 1,313,392 | \$ (144,518) | \$ 296,705 | \$ 4,959,858 | | |
| Debt Service Collections | 938,071 | 238,947 | 239,199 | 239,554 | 717,701 | | | |
| Debt Service: Prin/Interest | (619,876) | (291,924) | 0 | (336,285) | (628,208) | | | |
| | 318,195 | (52,977) | 239,200 | (96,730) | 89,493 | | | |

Budget to Actual 2nd Quarter Report

Groveland Community Services District

| Water | 2023/24 Annual Budget | | Quarter 1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|--------------------------------------|------------------------------------|
| Fixed rates | \$ 1,654,118 | \$ 414,612 | \$ 414,605 | \$ 415,170 | \$ 1,244,387 | \$ (409,731) | 25% | |
| Variable rates | 900,148 | 367,154 | 219,912 | 152,203 | \$ 739,269 | (160,879) | 18% | |
| Other operating revenues | 82,550 | 33,743 | 36,227 | 16,159 | \$ 86,129 | 3,579 | -4% | |
| Other nonoperating revenues | 6,845,087 | 77,915 | 112,650 | 292,078 | \$ 482,644 | (6,362,443) | 93% | |
| Total Revenue | 9,481,903 | 893,424 | 783,395 | 875,610 | 2,552,429 | (6,929,474) | | |
| Salaries | (1,180,201) | (239,942) | (248,180) | (291,967) | (780,089) | 400,112 | 34% | |
| Benefits | (497,664) | (153,710) | (100,905) | (121,674) | (376,289) | 121,375 | 24% | |
| Cost of water | (166,341) | (30,231) | (40,560) | (8,966) | (79,757) | 86,584 | 52% | |
| Utilities | (168,000) | (50,877) | (52,144) | (37,842) | (140,863) | 27,137 | 16% | |
| Other operating expenses | (1,246,576) | (363,666) | (285,487) | (199,447) | (848,600) | 397,976 | 32% | |
| Leases | (8,287) | (6,051) | (598) | (985) | (7,634) | 653 | 8% | |
| Pension Unfunded Liability | (138,577) | (126,400) | (0) | - | (126,400) | 12,177 | 9% | |
| Total Expenses | (3,405,646) | (970,877) | (727,874) | (660,880) | (2,359,631) | 1,046,015 | | |
| Capital outlay (Fixed assets) | (9,149,547) | (142,391) | (489,022) | (487,963) | (1,119,376) | 8,030,171 | 88% | |
| Net profit (loss) | \$ (3,073,290) | \$ (219,844) | \$ (433,502) | \$ (273,233) | \$ (926,578) | \$ 2,146,712 | | |
| Debt Service Collections | 609,472 | 156,683 | 156,804 | 157,047 | 470,534 | | | |
| Debt Service Prin/Interest | (513,994) | (255,617) | 0 | (266,710) | (522,327) | | | |
| | 95,478 | (98,934) | 156,805 | (109,664) | (51,793) | | | |

Budget to Actual 2nd Quarter Report

Groveland Community Services District

| Sewer | 2023/24 Annual Budget | | Quarter 1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|--------------------|--------------------|-------------------|--------------------|----------------------|--------------------------------------|------------------------------------|
| Fixed rates | \$ 1,772,381 | \$ 443,515 | \$ 443,904 | \$ 444,002 | \$ 1,331,420 | \$ (440,961) | 25% | |
| Variable rates | 515,645 | 197,579 | 126,039 | 94,962 | \$ 418,581 | (97,064) | 19% | |
| Other operating revenues | 35,450 | 5,844 | 13,895 | 6,147 | \$ 25,886 | (9,564) | 27% | |
| Other nonoperating revenues | 4,417,284 | 50,517 | 2,293,109 | 415,524 | \$ 2,759,149 | (1,658,135) | 38% | |
| Total Revenue | 6,740,760 | 697,455 | 2,876,947 | 960,635 | 4,535,037 | (2,205,723) | | |
| Salaries | (941,793) | (194,308) | (206,779) | (216,912) | (617,999) | 323,794 | 34% | |
| Benefits | (381,494) | (120,579) | (78,692) | (89,862) | (289,132) | 92,362 | 24% | |
| Utilities | (172,250) | (46,172) | (39,014) | (41,023) | (126,209) | 46,041 | 27% | |
| Other operating expenses | (840,254) | (233,192) | (163,826) | (88,187) | (485,205) | 355,049 | 42% | |
| Leases | (2,231) | (713) | (406) | (668) | (1,787) | 444 | 20% | |
| Pension Unfunded Liability | (94,034) | (85,772) | 0 | 0 | (85,772) | 8,262 | 9% | |
| Total Expenses | (2,432,056) | (680,736) | (488,716) | (436,652) | (1,606,105) | 825,951 | | |
| Capital Outlay (fixed assets) | (5,734,264) | (93,231) | (1,813,383) | (71,043) | (1,977,658) | 3,756,606 | 66% | |
| Net profit (loss) | \$ (1,425,560) | \$ (76,512) | \$ 574,847 | \$ 452,939 | \$ 951,274 | \$ 2,376,834 | | |
| Debt Service Collections | 328,599 | 82,264 | 82,395 | 82,508 | 247,167 | | | |
| Debt Service:Prin/Interest | (105,882) | (36,307) | - | (69,575) | (105,882) | | | |
| | 222,717 | 45,957 | 82,395 | 12,933 | 141,285 | | | |

Budget to Actual 2nd Quarter Report

Groveland Community Services District

| Total - Governmental Funds | 2023/24 Annual Budget | | Quarter1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|-------------------|----------------------|--------------------------------------|------------------------------------|
| Property taxes | \$ 1,391,975 | \$ 96 | \$ 828,242 | \$ 4,487 | \$ 832,825 | \$ (559,150) | 40% | |
| Other operating revenues | 428,712 | 1,040 | 373,654 | 1,695 | 376,389 | (52,323) | 12% | |
| Other nonoperating revenues | 660,129 | 85,255 | 169,898 | 71,239 | 326,392 | (333,737) | 51% | |
| Total Revenues | 2,480,816 | 86,391 | 1,371,794 | 77,421 | 1,535,605 | (945,211) | | |
| Salaries and benefits | (208,447) | (41,616) | (28,949) | (34,336) | (104,901) | 103,546 | 50% | |
| Utilities | (67,950) | (28,565) | (25,636) | (10,308) | (64,509) | 3,441 | 5% | |
| Cal Fire Contract | (1,228,400) | (267,646) | 1,221 | (279,523) | (545,948) | 682,452 | 56% | |
| Other operating expenses | (242,124) | (46,243) | (51,942) | (51,869) | (149,055) | 93,069 | 38% | |
| Leases | (293) | (94) | (53) | (88) | (235) | 58 | 20% | |
| Transfer to Pension/Unfunded | (58,433) | (55,718) | - | - | (55,718) | 2,715 | 5% | |
| Total Expenses | (1,805,647) | (439,882) | (105,359) | (376,124) | (920,365) | 885,282 | | |
| Capital outlay (fixed assets) | (839,472) | (222,322) | (95,388) | (25,521) | (343,232) | 496,240 | 59% | |
| Net profit (loss) | \$ (164,303) | \$ (575,813) | \$ 1,171,046 | \$ (324,225) | \$ 272,009 | \$ 436,312 | | |

Budget to Actual 2nd Quarter Report

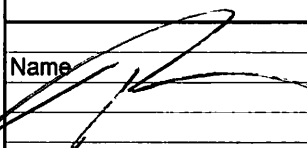
Groveland Community Services District

| Fire | 2023/24 Annual Budget | | Quarter1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget-Remaining% |
|--------------------------------------|-----------------------|---------------------|---------------------|---------------------|-------------------|----------------------|--------------------------------------|------------------------------------|
| Property taxes | \$ 1,280,616 | \$ 88 | \$ 761,385 | \$ 4,128 | \$ 765,601 | \$ (515,015) | 40% | |
| Other operating revenues | 425,462 | 0 | 372,419 | 0 | \$ 372,419 | (53,043) | 12% | |
| Other nonoperating revenues | 34,928 | 11,702 | 9,409 | 14,225 | \$ 35,336 | 408 | -1% | |
| Total Revenues | 1,741,006 | 11,790 | 1,143,213 | 18,353 | 1,173,356 | (567,650) | | |
| Salaries and benefits | (156,683) | (25,646) | (18,071) | (23,069) | (66,786) | 89,897 | 57% | |
| Cal Fire Contract | (1,228,400) | (267,646) | 1,221 | (279,523) | (545,948) | 682,452 | 56% | |
| Utilities | (26,250) | (4,857) | (5,239) | (4,773) | (14,869) | 11,381 | 43% | |
| Leases | (293) | (94) | (53) | (88) | (235) | 58 | 20% | |
| Other operating expenses | (183,862) | (36,103) | (43,015) | (41,926) | (121,044) | 62,818 | 34% | |
| Tfr. to PERS Unfunded Liability | (55,958) | (53,461) | 0 | 0 | (53,461) | 2,497 | 4% | |
| Total Expenses | (1,651,446) | (387,807) | (65,157) | (349,378) | (802,342) | 849,104 | | |
| Capital Outlay (fixed assets) | (114,118) | (9,725) | (26,170) | (3,776) | (39,671) | 74,447 | 65% | |
| Net Profit (Loss) | \$ (24,558) | \$ (385,742) | \$ 1,051,886 | \$ (334,801) | \$ 331,343 | \$ 355,901 | | |

Budget to Actual 2nd Quarter Report

Groveland Community Services District

| Parks | 2023/24 Annual Budget | Quarter1 | Quarter 2 | Quarter 3 | Year-to-date Actuals | CY Actual Vs. CY Budget-Remaining \$ | CY Actual Vs. CY Budget- Remaining% |
|--------------------------------------|--------------------------|---------------------|-------------------|------------------|-------------------------|--|---|
| Property taxes | \$ 111,359 | \$ 8 | \$ 66,857 | \$ 359 | \$ 67,224 | \$ (44,135) | 40% |
| Other operating revenues | 3,250 | 1,040 | 1,235 | 1,695 | \$ 3,970 | 720 | -22% |
| Other nonoperating revenues | 625,201 | 73,553 | 160,489 | 57,014 | \$ 291,056 | (334,145) | 53% |
| Total Revenue | 739,810 | 74,601 | 228,581 | 59,068 | 362,250 | (377,560) | |
| Salaries and benefits | (51,764) | (15,970) | (10,878) | (11,267) | (38,115) | 13,649 | 26% |
| Utilities | (41,700) | (23,708) | (20,397) | (5,535) | (49,640) | (7,940) | -19% |
| Leases | (58) | (19) | (11) | (18) | (47) | 11 | 19% |
| Other operating expenses | (58,262) | (10,140) | (7,927) | (9,943) | (28,011) | 30,251 | 52% |
| Transfer to Pension | (2,475) | (2,257) | (0) | 0 | (2,257) | 218 | 9% |
| Total Expenses | (154,259) | (52,094) | (39,213) | (26,763) | (118,070) | 36,189 | |
| Capital outlay (fixed assets) | (725,354) | (212,597) | (69,218) | (21,746) | (303,561) | 421,793 | 58% |
| Net Profit (Loss) | \$ (139,803) | \$ (190,090) | \$ 120,150 | \$ 10,559 | \$ (59,381) | \$ 80,422 | |

| GROVELAND COMMUNITY SERVICES DISTRICT | | | | | | | | | | |
|--|--|-----------------|---------------|---------------------------|--------------|--------------|------------------|--------------|------------|--------------|
| Quarterly Investment/Treasurer's Report | | | | | | | | | | |
| Quarter Balances @ 03/31/2024 | | | | | | | | | | |
| | | | | Enterprise & D/C Funds | | | Government Funds | | | |
| Cash Accounts | | Acct | Interest Rate | YTD Interest Jan-Dec 2024 | Water | Sewer | Grunsky | Fire | Parks | G/L Totals |
| Mechanics Bank Operating Account | | 4498 | 0 | - | (160,312.43) | 350,090.02 | 3,064.37 | 340,557.60 | 21,341.71 | 554,741.27 |
| Mechanics Bank Payroll Account | | 2426 | 0 | - | 34,343.27 | 29,214.30 | | 14,050.29 | 20,265.54 | 97,873.40 |
| LAIF | | 5001 | 4.30% | 436.34 | 16,455.73 | 17,915.62 | 3,242.96 | 3,623.62 | 35.70 | 41,273.63 |
| CA Class Bond Payment Reserve | | 01-029 | 5.43% | 28,633.12 | 1,200,072.87 | 1,009,787.53 | | | | 2,209,860.40 |
| Mechanics General Investment Fund | | 1230 | 5.12% | 27,042.21 | 875,643.86 | 794,626.72 | 4,851.22 | 407,501.84 | 130,982.73 | 2,213,606.37 |
| Mechanics Checking | | 4285 | 0.00% | - | 1,947,099.62 | | | | | 1,947,099.62 |
| CA Class General Interest | | 9001 | 5.43% | \$ 29,742.79 | 680,145.01 | 798,133.95 | 4,876.15 | 409,596.57 | 131,656.03 | 2,024,407.71 |
| Mechanics Park Asset Fund | | 1235 | 4.39% | \$ 2,389.82 | | | | | 219,318.48 | 219,318.48 |
| Cash Drawer | | | | | 168.00 | 132.00 | | | | 300.00 |
| Petty Cash | | | | | 100.00 | 100.00 | | | | 200.00 |
| | | | | | 4,593,715.93 | 3,000,000.14 | 16,034.70 | 1,175,329.92 | 523,600.19 | 9,308,680.88 |
| | | | | | - | | | | | - |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 2023 YTD Interest Earned | | | | | Jan-Dec | \$ 88,244.28 | | | | |
| "I certify that the District investments have been made in accordance with the Investment Policy. I further certify that the District has adequate revenue to cover its operating expense for the next six months, in accordance with California Government Code Sections 53646 (b) (2) and (3) respectively." | | | | | | | | | | |
| | | | | | | | | | | |
| Name | | Title | | | Date | | | | | |
|  | | General Manager | | | 5/29/24 | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |