

RESOLUTION NO. 8-18

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE GROVELAND COMMUNITY SERVICES DISTRICT APPROVING
AMENDMENTS TO THE DISTRICT INVESTMENT POLICY

WHEREAS, the Groveland Community Services District (herein referred to as District) is a local government agency formed and operating in accordance with Section §61000 et seq. of the California Government Code; and

WHEREAS, in accordance with California Government Code 61045, (g) The board of directors shall adopt policies for the operation of the district, including, but not limited to, administrative policies, fiscal policies, personnel policies, and the purchasing policies; and

WHEREAS, the District has previously adopted a policy governing the investment of District funds which is now currently outdated and in need of amendment; and

WHEREAS, the District has prepared draft amendments to said policy as contained herein as Exhibit A.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE GROVELAND COMMUNITY SERVICES DISTRICT DOES HEREBY approve the amended Investment Policy as attached hereto as Exhibit A.

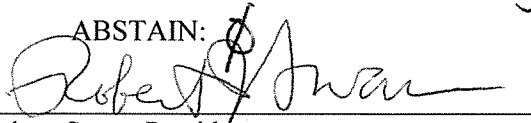
WHEREFORE, this Resolution is passed and adopted by the Board of Directors of the Groveland Community Services District on March 12, 2018, by the following vote:

AYES: Directors Edwards, Kwiatkowski, Mora, & Swan

NOES: ∅

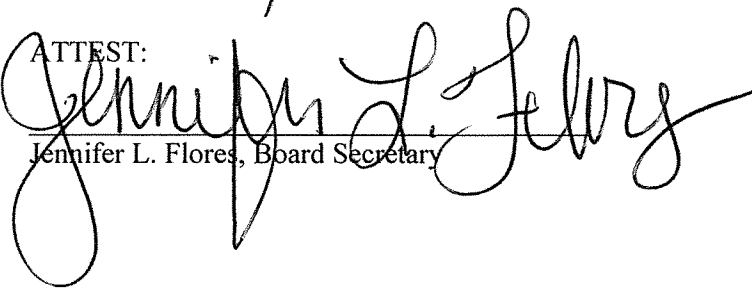
ABSENT: Director Armstrong

ABSTAIN: ∅



Robert Swan, President

ATTEST:



Jennifer L. Flores, Board Secretary
