

**SPECIAL MEETING OF THE BOARD OF DIRECTORS  
GROVELAND COMMUNITY SERVICES DISTRICT  
GROVELAND, CALIFORNIA  
August 1, 2016  
10:00 a.m.**

The Board of Directors of Groveland Community Services District met in special session on the above mentioned date with Directors Bob Swan, President, Bruce Carter, Vice President, Scott Wemmer, and Steve Perreira being present. Also present General Manager Jon Sterling and Interim Board Secretary Lindsay Northrop

Director Armstrong was absent

Director Swan called the meeting to order at 10:00 a.m.

**Agenda Approval**

Motion

*Director Swan moved, seconded by Director Carter and the motion passed to approve the agenda as written.*

*Ayes: Directors Swan, Carter, Perreira, and Wemmer*

*Absent: Director Armstrong*

**Action Items**

**Consider for Approval Transferring Existing Restricted Reserve Money Markey to New SEC Approved Money Market Fund.**

Mr. Sterling presented the item to the Board. He stated the current funds terms have changed, and under the SEC Government agencies cannot invest in funds that have the potential to lose money.

Motion

*Director Carter moved, seconded by Director Swan, and the motion passed to approve the Transfer of the 2014 Water Debt Restricted Reserve and the 2014 Wastewater Reserve Accounts into Goldman Sachs FS Government Fund Institutional, NASDAQ Note FGTX.*

*Ayes: Directors Swan, Carter, Wemmer, and Perreira*

*Absent: Director Armstrong*

**General Manager's Comments**

Mr. Sterling stated that the Board will have Resolution 4-16 presented to them at the next regular board meeting, as the Bulk Water fee is the last item needed for the planning Grant for the Big Oak Flat/Downtown Groveland Water Distribution system replacement has been approved.

**Adjournment**

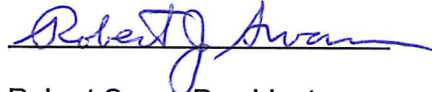
*Director Swan moved, seconded by Director Carter, and the motion passed to adjourn the meeting at 10.23 a.m.*

ATTEST:

A handwritten signature in black ink that reads "Lindsay Northrop". The signature is written in a cursive style and is positioned above a horizontal line.

Lindsay Northrop, Interim Board Secretary

APPROVED:

A handwritten signature in blue ink that reads "Robert Swan". The signature is written in a cursive style and is positioned above a horizontal line.

Robert Swan, President