

February 18, 2026

2nd Quarter Financial Statement Memo for FY 2025-26

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The following is an overview of the Groveland Community Services District's revenues and expenses for Water, Sewer, Fire, and Park Funds, including capital expenditures, for the period from October 1, 2025 to December 31, 2025 (FY26, Q2).

WATER FUND

Water	2025/26 Annual Budget	Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget- Remaining%
Fixed rates	\$ 1,911,280	\$ 482,441	\$ 481,888	\$ 964,329	\$ (946,951)	50%
Variable rates	1,481,514	596,764	342,920	\$ 939,684	(541,830)	37%
Other operating revenues	100,724	28,606	27,090	\$ 55,696	(45,028)	45%
Other nonoperating revenues	8,879,595	72,669	2,833,022	\$ 2,905,691	(5,973,904)	67%
Total Revenue	12,373,113	1,180,480	3,684,920	4,865,400	(7,507,713)	
Salaries	1,516,650	293,811	290,071	583,882	(932,768)	62%
Benefits	631,193	165,708	127,328	293,036	(338,157)	54%
Cost of water	174,734	59,463	47,556	107,019	(67,715)	39%
Utilities	249,248	56,942	44,242	101,184	(148,064)	59%
Other operating expenses	1,286,409	428,422	214,464	642,886	(643,523)	50%
Leases	8,411	5,765	583	6,348	(2,063)	25%
Pension Unfunded Liability	174,313	46,343	42,667	89,010	(85,303)	49%
Total Expenses	4,040,958	1,056,454	766,911	1,823,365	(2,217,593)	
Capital outlay (Fixed assets)	(9,178,699)	(3,484,644)	(2,485,115)	(5,969,759)	3,208,940	35%
Net profit (loss)	\$ 7,235,372	\$ (1,247,710)	\$ 1,966,716	\$ 719,006	\$ (6,516,366)	

REVENUE

Water Fund operating revenues trended better than budget at the end of the second quarter. Fixed rate revenue was in line with the budget, totaling \$964,329 (50%). Variable rate revenue exceeded budget at \$939,684 (63%), driven by increased water consumption during the summer months, though usage declined moving into the winter months.

Other operating revenue totaled \$55,696 (55%) and in the second quarter included \$5,416 from other water sales and charges, \$2,623 in transfer fees, \$2,565 in backflow fees, \$11,419 in late penalty fees, with the remaining amount generated from other fees and late charges.

Other non-operating revenue totaled \$2,902,691 (33%) and included \$2,825,430 in grant reimbursements. Of this amount, \$62,807 was for the IRWMP Water Fill Station, \$1,875,982 was for the CDBG Groveland BOF Water Distribution Project, and \$886,641 was for the

Drought Resiliency Project. Also received during the second quarter was \$7,591 in earned interest.

EXPENSES

Overall, expenses trended better than budget at the end of the second quarter. Salary expenses totaled \$583,882 (38%), and benefits totaled \$293,036 (46%), both of which were under budget due in part to an unfilled management position and other employee leaves.

The cost of water totaled \$107,019 (61%), reflecting increased summer activity in the first quarter and tunnel shutdown related costs in the second quarter. Utilities totaled \$101,184 (41%) and included electricity charges paid to the Tuolumne Public Power Agency (TPPA), water and sewer fees, propane and garbage services.

Other operating expenses totaled \$642,886 (50%) and in the second quarter included \$51,791 for repairs and maintenance, \$15,816 for licenses and permits, \$12,895 for fuel, \$11,351 for chemicals, and \$12,974 in merchant fees, along with various other expenses such as office supplies, janitorial services, and telephone charges.

Lease expenses totaled \$6,348 (75%) and included \$583 for the copy and mail machines.

The pension unfunded liability totaled \$89,010 (51%). As noted in the previous quarterly memo, this liability had previously been paid in full each July; however, due to cash-flow considerations, the District elected to make monthly payments for the Miscellaneous Classic annual billing, while the Safety Personnel and Miscellaneous PEPRAs rate plans were paid in full.

CAPITAL OUTLAY

WATER CAPITAL OUTLAY				
CIP Project	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Downtown Groveland / BOF Construction - Grant	3,116,023	1,884,792	491,013	2,375,805
General Water Distribution Improvement	40,000	-	-	-
Treatment Plant Pipe / Paint	27,500	-	-	-
2022 Drought Resiliency Project - Admin - Grant	-	9,136	2,247	11,383
2022 Drought Resiliency Project - Well Design - Grant	647,000	72,190	430,873	503,063
2022 Drought Resiliency Project - Water Tank & Distribution - Grant	289,529	334,808	80,038	414,846
2022 Drought Resiliency Project - AWS - ATP Improvements - Grant	4,392,500	1,138,856	1,466,370	2,605,226
FEMA Agreement - Winter Storms - Grant	76,500	8,793	-	8,793
2G WTP OSG	90,000	-	-	-
Power Monitoring Project	49,000	34,834	14,574	49,408
PRV Maintenance	45,000	-	-	-
Tank 4 Overflow Improvements Project	172,167	-	-	-
VFD Project	187,000	-	-	-
FUND SHARE CAPITAL OUTLAY-56%	46,480	-	-	-
Unbudgeted Items				
Water Fill Station - IRWMP - Grant	-	174	-	174
Pump Control / Surge Valves	-	148	-	148
Airport Water Line Relocation	-	913	-	913
TOTAL WATER CAPITAL OUTLAY	9,178,699	3,484,644	2,485,115	5,969,759
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	610,667	35,895	14,574	50,469

Second quarter capital expenses totaled \$2,485,115, distributed as follows:

- **Downtown Groveland / BOF Water System Rehab Project:** \$491,013 - Progress payments made to Sierra Mountain Construction totaled \$455,706 with an additional \$23,985 deposited in an escrow account for the project retainage. AM Consulting Engineers invoices totaled \$11,262 for project updates, preconstruction meetings, and agreement reviews, and \$60 in legal services.
- **Groveland Drought Resiliency Project:** \$1,979,528, which includes three sub-projects
 - **Project Administration:** \$2,247 paid to AM Consulting Engineers for project administration.
 - **Well Design:** \$430,873 paid to Njirich & Sons, Inc for progress payments.
 - **Water Tank & Distribution:** \$80,038 paid to Njirich & Sons, Inc. for progress payments.
 - **AWS-ATP Improvements:** \$1,466,370 of which \$1,321,213 was paid to Njirich & Sons. Inc for progress payments. AM Consultants were paid \$45,435 for construction inspection and coordination, progress meetings and reporting. \$19,019 was paid to ICAD, Inc for the AWS panel build and programming, \$20,541 for the rental of a generator with an additional \$3,477 in fuel expenses paid to Hunt & Sons, Inc, in addition to legal fees.
- **Power Monitoring Project -** \$14,574 paid to Industrial Control and Design for progress payments #2 & #3 for the installation of equipment at Big Creek and Second Garrotte wastewater treatment plants and integrate to SCADA.

SEWER FUND

Sewer	2025/26 Annual		Year-to-date		CY Actual Vs. CY	CY Actual Vs. CY
	Budget	Quarter1	Quarter 2	Actuals	Budget-Remaining	Budget-Remaining%
					\$	
Fixed rates	\$ 2,891,342	\$ 713,311	\$ 712,981	\$ 1,426,292	\$ (1,465,050)	51%
Variable rates	192,500	91,884	49,473	\$ 141,357	(51,143)	27%
Other operating revenues	38,114	22,127	8,225	\$ 30,352	(7,762)	20%
Other nonoperating revenues	682,144	37,559	8,676	\$ 46,235	(635,909)	93%
Total Revenue	3,804,100	864,881	779,355	1,644,236	(2,159,864)	
Salaries	1,163,340	222,255	224,146	446,401	(716,939)	62%
Benefits	469,281	126,208	94,757	220,965	(248,316)	53%
Utilities	185,999	73,126	60,233	133,359	(52,640)	28%
Other operating expenses	942,012	280,459	144,951	425,410	(516,602)	55%
Leases	2,315	519	395	914	(1,401)	61%
Pension Unfunded Liability	118,284	31,447	28,952	60,399	(57,885)	49%
Total Expenses	2,881,231	734,014	553,434	1,287,448	(1,593,783)	
Capital Outlay (fixed assets)	(833,029)	(6,798)	(682,387)	(689,185)	143,844	17%
Net profit (loss)	\$ 5,852,302	\$ 1,592,097	\$ 650,402	\$ 2,242,499	\$ (3,609,803)	

REVENUE

Sewer Fund operating revenues were in line with the budget at the end of the second quarter. Fixed rate revenue totaled \$1,426,292 (49%), and variable rate revenue totaled \$141,357 (73%). First-quarter activity reflected summer month activity, while second-quarter activity reflected the beginning of the winter months.

Other operating revenue totaled \$30,352 (80%) and included \$6,823 in late penalties and other fees. Other non-operating revenue totaled \$46,235 (7%) and included \$8,676 in interest earned during the second quarter.

EXPENSES

Expenses were slightly under budget at the end of the second quarter. Salaries totaled \$446,401 (38%), and benefits totaled \$220,965 (47%), both of which were slightly under budget due to savings from a vacant management position and an employee on leave.

Utilities totaled \$133,359 (72%) and included \$29,602 for water and sewer fees and \$25,029 in electric charges from TPPA, with the remaining costs covering propane and garbage services.

Other operating expenses totaled \$425,410 (41%). This amount included \$37,192 for District permits and licenses, \$24,624 for repairs and maintenance, \$4,169 for chemicals, along with costs for janitorial services, fuel, lab testing, merchant fees, small tools, safety equipment, and general engineering during the second quarter.

Lease payments totaled \$914 (39%) and were made for the copy and mail machines. The pension unfunded liability totaled \$60,399 (51%) at the end of the second quarter.

CAPITAL OUTLAY

SEWER CAPITAL OUTLAY				
CIP Project	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Downtown Groveland / BOF Sewer Rehab - Grant	634,489	45,362	634,489	679,851
Headworks LS2 Rec Irrigation	-	(59,538)	-	(59,538)
FEMA Agreement - Grant	36,000	4,581	-	4,581
WWTPO OSG Installation	25,000	-	-	-
Collections System I&I Study	85,000	-	41,040	41,040
Power Monitoring Project	21,000	16,393	6,858	23,251
FUND SHARE CAPITAL OUTLAY-38%	31,540	-	-	-
TOTAL SEWER CAPITAL OUTLAY	833,029	6,798	682,387	689,185
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	162,540	(43,145)	47,898	4,753

Second quarter capital expenses totaled \$682,387, distributed as follows:

- **Downtown Groveland/BOF Sewer Collection Rehab Project:** \$634,489 paid to Moyle Excavation for the final retainage payment of the project.
- **Collections System I&I Study** - \$41,040 paid to RH Borden & Company LLC for Target Basin I&I Assessment.
- **Power Monitoring Project:** \$6,858 paid to Industrial Control and Design for progress payments #2 & #3 for the installation of equipment at Big Creek and Second Garrotte wastewater treatment plants and integrate to SCADA.

FIRE FUND

Fire	2025/26 Annual Budget			Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
	2025/26 Annual Budget	Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Property taxes	\$ 1,475,554	\$ 119,096	\$ 166,356	\$ 285,452	\$ (1,190,102)	81%
Other operating revenues	55,640	21,158	785	\$ 21,943	(33,698)	61%
Other nonoperating revenues	28,144	8,267	4,441	\$ 12,708	(15,436)	55%
Total Revenues	1,559,338	148,521	171,582	320,103	(1,239,235)	
Salaries and benefits	184,138	25,579	21,992	47,571	(136,567)	74%
Cal Fire Contract	1,615,147	0	321,945	321,945	(1,293,202)	80%
Utilities	30,188	5,276	4,630	9,906	(20,282)	67%
Leases	304	68	52	120	(184)	61%
Other operating expenses	263,561	47,175	39,069	86,244	(177,317)	67%
Loan Payment & Interest	1,705	0	0	0	(1,705)	100%
Tfr. to PERS Unfunded Liability	121,190	106,079	3,810	109,888	(11,302)	9%
Total Expenses	2,216,233	184,177	391,497	575,674	(1,640,559)	
Capital Outlay (fixed assets)	(19,150)	0	(67,242)	(67,242)	(48,092)	-251%
Net Profit (Loss)	\$ 3,756,421	\$ 332,698	\$ 495,837	\$ 828,535	\$ (2,927,886)	

REVENUE

Fire Fund operating revenue trended as expected at the end of the second quarter, totaling \$307,395, with property tax collections as the primary revenue source at \$285,452 (19%). The majority of property tax revenues are expected to be received in the third and fourth quarters.

Other operating revenues totaled \$21,943 (39%) and included \$785 in miscellaneous revenue received during the second quarter from employee housing rental income and reimbursement from the Pine Mountain Lake Association for three hours of service related to the 2025 Fourth of July Fireworks show. Other non-operating revenue totaled \$4,441 (45%) from earned interest.

EXPENSES

Fire Fund expenses were significantly under budget at the end of the second quarter. This variance was largely attributable to the Schedule "A" quarterly contract invoice, which had not been received at the time of this memo. The invoice is expected to be received and paid in the third quarter and is expected to bring expenses in line with the budget.

Salaries and benefits totaled \$47,571 (26%), remaining under budget. The Cal Fire Schedule “A” contract invoice totaled \$321,945 and covered first-quarter activity.

Utilities totaled \$9,906 (33%), with 50% billed to Tuolumne County in accordance with the firehouse cost-share agreement. Lease payments for the copy and mail machine totaled \$120 (39%).

Other operating expenses totaled \$86,244 (33%) and included \$15,602 for apparatus and general maintenance, \$4,722 for fuel, and \$6,487 in CERT expenses incurred during the second quarter. Additional costs included janitorial services, public relations, office supplies, and other routine operating expenses.

The pension unfunded liability totaled \$106,888 (91%), reflecting the first two quarters of the monthly Miscellaneous Classic liability installments; Safety Personnel and Miscellaneous PEPRA rate plans were paid in full.

CAPITAL OUTLAY

FIRE CAPITAL OUTLAY		Quarter 1	Quarter 2	2024/25 YTD Spent
CIP Project	Adopted 25/26			
Firehouse West Wall Paint Repair	15,000	-	-	-
FUND SHARE CAPITAL OUTLAY-5%	4,150	-	-	-
Unbudgeted Items				
American Standard Heating Unit			10,400	10,400
NG PCU40 Cutter - Grant			19,042	19,042
NG40CL Spreader - Grant			20,042	20,042
NG PTR40 Telescopic Ram with Extension - Grant			17,758	17,758
TOTAL FIRE CAPITAL OUTLAY	19,150	-	67,242	67,242
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	19,150	-	10,400	10,400

Second quarter capital expenses totaled \$67,242, distributed as follows:

Unbudgeted:

- **American Standard Heating Unit:** \$10,400 paid to Comphel Heating & Air Conditioning to replace the faulty heating system.
- **NG PLU40 Cutter:** \$19,042 paid to Western Extrication Specialists, Inc for the purchase of the safety tool.
- **NG40CL Spreader:** \$20,042 paid to Western Extrication Specialists, Inc for the purchase of the safety tool.
- **NGPTR40 Telescopic Ram w/Extension:** \$17,758 paid to Western Extrication Specialists, Inc for the purchase of the safety tool.

PARKS FUND

Parks	2025/26 Annual Budget		Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Property taxes	\$ 128,245	\$ 10,356	\$ 14,466	\$ 24,822	\$ (103,423)	81%	
Other operating revenues	10,464	2,211	516	2,727	(7,737)	74%	
Other nonoperating revenues	468,885	81,443	27,689	109,132	(359,753)	77%	
Total Revenue	607,594	94,010	42,671	136,681	(470,913)		
Salaries and benefits	62,255	15,010	12,708	27,718	(34,537)	55%	
Utilities	60,820	50,517	18,580	69,097	8,277	-14%	
Leases	62	14	10	24	(38)	61%	
Other operating expenses	61,646	17,572	8,778	26,350	(35,296)	57%	
Loan Payment & Interest	12,225	11,922	0	11,922	(303)	2%	
Tfr. to PERS Unfunded Liability	3,113	828	762	1,590	(1,523)	49%	
Total Expenses	200,121	95,863	40,839	136,702	(63,419)		
Capital outlay (fixed assets)	(386,330)	(8,530)	(26,685)	(35,215)	351,115	91%	
Net Profit (Loss)	\$ 421,385	\$ 181,343	\$ 56,824	\$ 238,167	\$ (183,218)		

REVENUE

Park Fund revenue trended below budget at the end of the second quarter due to the delayed receipt of property tax revenue. These revenues are expected to be received in the third quarter, which will bring the budget back in line. Property tax revenues received to date totaled \$24,822 (19%).

Other operating revenue totaled \$2,727 (24%) and was primarily received from dog park permit sales and Movies in the Park concession revenue.

Other non-operating revenue totaled \$109,132 (23%) and for the second quarter included \$7,774 in expense reimbursements from the ATP grant for the Hetch Hetchy Railroad Trails Project (PA&ED Phase), \$15,322 from cell tower rentals, \$3,500 from the ballpark parking lot lease agreement, \$1,059 in Movies in the Park donations, and \$33 in earned interest.

EXPENSES

Park Fund expenses trended over budget at the end of the second quarter, primarily due to utility expenses incurred during the first quarter. Salaries and benefits totaled \$27,718 (45%) and were slightly under budget.

Utilities totaled \$60,097 (114%), driven primarily by increased water usage during the first quarter, and decreased significantly during the second quarter. Other utilities in this category included TPPA electric charges and garbage services. Lease payments totaled \$24 (39%) for mail and copy machines.

Other operating expenses totaled \$26,350 (43%). Second-quarter costs included \$6,533 for janitorial services and \$315 for Movies in the Park, which covered movie licensing and concession inventory. Additional costs included legal fees, computer hardware, and general office supplies.

A payment of \$762 (51%) was made for the monthly installments of the Miscellaneous Classic pension liability.

CAPITAL OUTLAY

PARK CAPITAL OUTLAY				
Projects	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Hetch Hetchy Railroad Trails Project - PA&ED - Grant	30,000	8,530	26,685	35,215
Hetch Hetchy Railroad Trails Project - Grant	200,000	-	-	-
Hetch Hetchy Railroad Trails Project - Grant	150,000	-	-	-
Hetch Hetchy Railroad Trails Project - Acquisition - Grant	5,500	-	-	-
FUND SHARE CAPITAL OUTLAY-1%	830	-	-	-
TOTAL PARK CAPITAL OUTLAY	386,330	8,530	26,685	35,215
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	830	-	-	-

Second quarter capital expenses totaled \$26,685, distributed as follows:

- **Hetch Hetchy Railroad Trail Project Phase I:** \$26,685 paid to Provost and Pritchard Consultants for progress billing for project approval and environmental documentation, design and collaboration meetings.

Budget to Actual 2nd Quarter Report

Groveland Community Services District

For 2nd Quarter Ended December 2025

Total - District-Wide	2025/26 Annual Budget		Quarter 1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Fixed rates	\$ 4,802,622	\$ 1,195,752	\$ 1,194,869	\$ 2,390,621	\$ (2,412,001)	50%	
Variable rates	1,674,014	688,648	392,393	1,081,041	(592,973)	35%	
Property taxes	1,603,799	129,452	180,822	310,274	(1,293,525)	81%	
Other operating revenues	204,942	74,102	36,615	110,717	(94,225)	46%	
Other nonoperating revenues	10,058,768	199,938	2,873,828	3,073,766	(6,985,002)	69%	
Total Revenues	18,344,145	2,287,892	4,678,527	6,966,419	(11,377,726)		
Salaries and benefits	4,026,857	848,571	771,002	1,619,573	(2,407,284)	60%	
Cost of water	174,734	59,463	47,556	107,019	(67,715)	39%	
Utilities	526,255	185,861	127,685	313,546	(212,709)	40%	
Cal Fire contract	1,615,147	-	321,945	321,945	(1,293,202)	80%	
Other operating expenses	2,553,628	773,628	407,262	1,180,890	(1,372,738)	54%	
Leases: prin+interest	11,092	6,366	1,030	7,406	(3,686)	33%	
Transfer to Pension	416,900	184,697	76,190	260,887	(156,013)	37%	
Total Expenses	9,324,613	2,058,586	1,752,671	3,811,267	(5,513,346)		
Capital outlay (fixed assets)	(10,417,208)	(3,499,972)	(2,579,042)	(6,079,014)	4,338,194	42%	
Net profit (loss)	\$ 17,251,550	\$ 846,506	\$ 3,852,156	\$ 4,698,672	\$ (12,552,878)		
Debt Service Collections	959,124	240,309	240,435	480,744			
Debt Service: Prin/Interest	123,293	38,615	-	38,615			
	1,082,417	278,924	240,435	519,359			

Budget to Actual 2nd Quarter Report

Groveland Community Services District

Water	2025/26 Annual Budget		Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Fixed rates	\$ 1,911,280	\$ 482,441	\$ 481,888	\$ 964,329	\$ (946,951)	50%	
Variable rates	1,481,514	596,764	342,920	\$ 939,684	(541,830)	37%	
Other operating revenues	100,724	28,606	27,090	\$ 55,696	(45,028)	45%	
Other nonoperating revenues	8,879,595	72,669	2,833,022	\$ 2,905,691	(5,973,904)	67%	
Total Revenue	12,373,113	1,180,480	3,684,920	4,865,400	(7,507,713)		
Salaries	1,516,650	293,811	290,071	583,882	(932,768)	62%	
Benefits	631,193	165,708	127,328	293,036	(338,157)	54%	
Cost of water	174,734	59,463	47,556	107,019	(67,715)	39%	
Utilities	249,248	56,942	44,242	101,184	(148,064)	59%	
Other operating expenses	1,286,409	428,422	214,464	642,886	(643,523)	50%	
Leases	8,411	5,765	583	6,348	(2,063)	25%	
Pension Unfunded Liability	174,313	46,343	42,667	89,010	(85,303)	49%	
Total Expenses	4,040,958	1,056,454	766,911	1,823,365	(2,217,593)		
Capital outlay (Fixed assets)	(9,178,699)	(3,484,644)	(2,485,115)	(5,969,759)	3,208,940	35%	
Net profit (loss)	\$ 7,235,372	\$ (1,247,710)	\$ 1,966,716	\$ 719,006	\$ (6,516,366)		
Debt Service Collections	629,124	157,443	157,436	314,879			
Debt Service Prin/Interest	26,756	12,212	-	12,212			
	655,880	169,655	157,436	327,091			

Budget to Actual 2nd Quarter Report

Groveland Community Services District

Sewer	2025/26 Annual		Year-to-date		CY Actual Vs. CY	CY Actual Vs. CY
	Budget	Quarter1	Quarter 2	Actuals	Budget-Remaining \$	Budget-Remaining%
Fixed rates	\$ 2,891,342	\$ 713,311	\$ 712,981	\$ 1,426,292	\$ (1,465,050)	51%
Variable rates	192,500	91,884	49,473	\$ 141,357	(51,143)	27%
Other operating revenues	38,114	22,127	8,225	\$ 30,352	(7,762)	20%
Other nonoperating revenues	682,144	37,559	8,676	\$ 46,235	(635,909)	93%
Total Revenue	3,804,100	864,881	779,355	1,644,236	(2,159,864)	
Salaries	1,163,340	222,255	224,146	446,401	(716,939)	62%
Benefits	469,281	126,208	94,757	220,965	(248,316)	53%
Utilities	185,999	73,126	60,233	133,359	(52,640)	28%
Other operating expenses	942,012	280,459	144,951	425,410	(516,602)	55%
Leases	2,315	519	395	914	(1,401)	61%
Pension Unfunded Liability	118,284	31,447	28,952	60,399	(57,885)	49%
Total Expenses	2,881,231	734,014	553,434	1,287,448	(1,593,783)	
Capital Outlay (fixed assets)	(833,029)	(6,798)		(6,798)	826,231	99%
Net profit (loss)	\$ 5,852,302	\$ 1,592,097	\$ 1,332,789	\$ 2,924,886	\$ (2,927,416)	
Debt Service Collections	330,000	82,866	82,999	165,865		
Debt Service:Prin/Interest	96,537	26,403		26,403		
	426,537	109,269	82,999	192,268		

Budget to Actual 2nd Quarter Report

Groveland Community Services District

Total - Governmental Funds	2025/26 Annual Budget	Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Property taxes	\$ 1,603,799	\$ 129,452	\$ 180,822	\$ 310,274	\$ (1,293,525)	81%
Other operating revenues	\$ 66,104	\$ 23,369	\$ 1,300	24,669	(41,435)	63%
Other nonoperating revenues	\$ 497,029	\$ 89,710	\$ 32,130	121,840	(375,189)	75%
Total Revenues	2,166,932	242,531	214,252	456,783	(1,710,149)	
Salaries and benefits	246,393	40,589	34,700	75,289	(171,104)	69%
Utilities	91,008	55,793	23,210	79,003	(12,005)	13%
Cal Fire Contract	1,615,147	-	321,945	321,945	(1,293,202)	80%
Other operating expenses	325,207	64,747	47,847	112,594	(212,613)	65%
Leases	366	82	62	120	(246)	67%
Transfer to Pension/Unfunded	124,303	106,907	4,571	111,478	(12,825)	10%
Total Expenses	2,402,424	268,118	432,336	700,430	(1,701,994)	
Capital outlay (fixed assets)	(405,480)	(8,530)	(93,927)	(102,457)	303,023	75%
Net profit (loss)	\$ 4,163,876	\$ 502,119	\$ 552,661	\$ 1,054,756	\$ (3,109,120)	

Budget to Actual 2nd Quarter Report

Groveland Community Services District

Fire	2025/26 Annual Budget			Year-to-date Actuals		CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
	Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%		
Property taxes	\$ 1,475,554	\$ 119,096	\$ 166,356	\$ 285,452	\$ (1,190,102)	81%	
Other operating revenues	55,640	21,158	785	\$ 21,943	(33,698)	61%	
Other nonoperating revenues	28,144	8,267	4,441	\$ 12,708	(15,436)	55%	
Total Revenues	1,559,338	148,521	171,582	320,103	(1,239,235)		
Salaries and benefits	184,138	25,579	21,992	47,571	(136,567)	74%	
Cal Fire Contract	1,615,147	0	321,945	321,945	(1,293,202)	80%	
Utilities	30,188	5,276	4,630	9,906	(20,282)	67%	
Leases	304	68	52	120	(184)	61%	
Other operating expenses	263,561	47,175	39,069	86,244	(177,317)	67%	
Loan Payment & Interest	1,705	0	0	0	(1,705)	100%	
Tfr. to PERS Unfunded Liability	121,190	106,079	3,810	109,888	(11,302)	9%	
Total Expenses	2,216,233	184,177	391,497	575,674	(1,640,559)		
Capital Outlay (fixed assets)	(19,150)	0	(67,242)	(67,242)	(48,092)	-251%	
Net Profit (Loss)	\$ 3,756,421	\$ 332,698	\$ 495,837	\$ 828,535	\$ (2,927,886)		

Budget to Actual 2nd Quarter Report

Groveland Community Services District

Parks	2025/26 Annual Budget		Quarter1	Quarter 2	Year-to-date Actuals	CY Actual Vs. CY Budget-Remaining \$	CY Actual Vs. CY Budget-Remaining%
Property taxes	\$ 128,245	\$ 10,356	\$ 14,466	\$ 24,822	\$ (103,423)	81%	
Other operating revenues	10,464	2,211	516	2,727	(7,737)	74%	
Other nonoperating revenues	468,885	81,443	27,689	109,132	(359,753)	77%	
Total Revenue	607,594	94,010	42,671	136,681	(470,913)		
Salaries and benefits	62,255	15,010	12,708	27,718	(34,537)	55%	
Utilities	60,820	50,517	18,580	69,097	8,277	-14%	
Leases	62	14	10	24	(38)	61%	
Other operating expenses	61,646	17,572	8,778	26,350	(35,296)	57%	
Loan Payment & Interest	12,225	11,922	0	11,922	(303)	2%	
Tfr. to PERS Unfunded Liability	3,113	828	762	1,590	(1,523)	49%	
Total Expenses	200,121	95,863	40,839	136,702	(63,419)		
Capital outlay (fixed assets)	(386,330)	(8,530)	(26,685)	(35,215)	351,115	91%	
Net Profit (Loss)	\$ 421,385	\$ 181,343	\$ 56,824	\$ 238,167	\$ (183,218)		

Groveland Community Services District
FY 2025/26
Adopted Budget
Capital Outlay

FUND SHARE CAPITAL OUTLAY				
CIP Project	Adopted 25/26	Quarter 1	Quarter 2	2025/26 YTD Spent
New Service Truck	83,000		-	-
TOTAL FUND SHARE CAPITAL OUTLAY	83,000	-	-	-

**Groveland Community Services District
FY 2025/26
Adopted Budget
Capital Outlay**

WATER CAPITAL OUTLAY				
CIP Project	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Downtown Groveland / BOF Construction - Grant	3,116,023	1,884,792	491,013	2,375,805
General Water Distribution Improvement	40,000	-	-	-
Treatment Plant Pipe / Paint	27,500	-	-	-
2022 Drought Resiliency Project - Admin - Grant	-	9,136	2,247	11,383
2022 Drought Resiliency Project - Well Design - Grant	647,000	72,190	430,873	503,063
2022 Drought Resiliency Project - Water Tank & Distribution - Grant	289,529	334,808	80,038	414,846
2022 Drought Resiliency Project - AWS - ATP Improvements - Grant	4,392,500	1,138,856	1,466,370	2,605,226
FEMA Agreement - Winter Storms - Grant	76,500	8,793	-	8,793
2G WTP OSG	90,000	-	-	-
Power Monitoring Project	49,000	34,834	14,574	49,408
PRV Maintenance	45,000	-	-	-
Tank 4 Overflow Improvements Project	172,167	-	-	-
VFD Project	187,000	-	-	-
FUND SHARE CAPITAL OUTLAY-56%	46,480	-	-	-
Unbudgeted Items				
Water Fill Station - IRWMP - Grant	-	174	-	174
Pump Control / Surge Valves	-	148	-	148
Airport Water Line Relocation	-	913	-	913
TOTAL WATER CAPITAL OUTLAY	9,178,699	3,484,644	2,485,115	5,969,759
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	610,667	35,895	14,574	50,469

Groveland Community Services District
 FY 2025/26
 Adopted Budget
 Capital Outlay


SEWER CAPITAL OUTLAY				
CIP Project	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Downtown Groveland / BOF Sewer Rehab - Grant	634,489	45,362	634,489	679,851
Headworks LS2 Rec Irrigation	-	(59,538)	-	(59,538)
FEMA Agreement - Grant	36,000	4,581	-	4,581
WWTPO OSG Installation	25,000	-	-	-
Collections System I&I Study	85,000	-	41,040	41,040
Power Monitoring Project	21,000	16,393	6,858	23,251
FUND SHARE CAPITAL OUTLAY-38%	31,540	-	-	-
TOTAL SEWER CAPITAL OUTLAY	833,029	6,798	682,387	689,185
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	162,540	(43,145)	47,898	4,753

Groveland Community Services District
FY 2025/26
Adopted Budget
Capital Outlay

FIRE CAPITAL OUTLAY		Quarter 1	Quarter 2	2024/25 YTD Spent
CIP Project	Adopted 25/26			
Firehouse West Wall Paint Repair	15,000	-	-	-
FUND SHARE CAPITAL OUTLAY-5%	4,150	-	-	-
Unbudgeted Items				
American Standard Heating Unit			10,400	10,400
NG PCU40 Cutter - Grant			19,042	19,042
NG40CL Spreader - Grant			20,042	20,042
NG PTR40 Telescopic Ram with Extension - Grant			17,758	17,758
TOTAL FIRE CAPITAL OUTLAY	19,150	-	67,242	67,242
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	19,150	-	10,400	10,400

Groveland Community Services District
FY 2025/26
Adopted Budget
Capital Outlay

PARK CAPITAL OUTLAY				
Projects	Adopted 25/26	Quarter 1	Quarter 2	2024/25 YTD Spent
Hetch Hetchy Railroad Trails Project - PA&ED - Grant	30,000	8,530	26,685	35,215
Hetch Hetchy Railroad Trails Project - Grant	200,000	-	-	-
Hetch Hetchy Railroad Trails Project - Grant	150,000	-	-	-
Hetch Hetchy Railroad Trails Project - Acquisition - Grant	5,500	-	-	-
FUND SHARE CAPITAL OUTLAY-1%	830	-		-
TOTAL PARK CAPITAL OUTLAY	386,330	8,530	26,685	35,215
TOTAL CAPITAL OUTLAY (LESS GRANT PROJECTS)	830	-	-	-

GROVELAND COMMUNITY SERVICES DISTRICT				Enterprise & D/G Funds			Government Funds		
Quarterly Investment/Treasurer's Report									
Quarter Balances @ 12/31/2025									
Cash Accounts	Acct	Interest Rate	YTD Interest Jan-Dec 2025	Water	Sewer	Grunsky	Fire	Parks	G/L Totals
Mechanics Bank Operating Account	4498	-	-	(846,362.60)	1,134,337.24	3,887.33	512,619.32	(96,954.50)	707,526.79
Mechanics Bank Payroll Account	2426	-	-	67,990.89	64,248.05		40,516.23	40,940.72	213,695.89
LAIF	5001	4.20%	1,887.92	17,787.32	19,365.30	3,505.38	3,916.84	38.58	44,613.42
CA Class Bond Payment Reserve	01-029	3.86%	83,242.59	630,414.18	219,417.20				849,831.38
CA Class General Interest	9001	3.86%	26,366.02	893.11	382.12	5,211.29	158,434.22		164,920.74
Mechanics General Investment Fund	1230	3.61%	24,519.73	(60.58)	513,290.27	5,372.47	208,650.44		727,252.60
Mechanics Checking	4285	-	-	762,882.78					762,882.78
Mechanics Park Asset Fund	1235	3.61%	129.54					3,503.86	3,503.86
Cash Drawer				168.00	132.00				300.00
Petty Cash				100.00	100.00				200.00
				633,813.09	1,951,272.18	17,976.47	924,137.05	(52,471.34)	3,474,727.46
2025 YTD Interest Earned		<u>Jan-Dec</u>	<u>\$ 136,145.80</u>						
"I certify that the District investments have been made in accordance with the Investment Policy. I further certify that the District has adequate revenue to cover its operating expense for the next six months, in accordance with California Government Code Sections 53646 (b) (2) and (3) respectively."									
Name			Title: General Manager			Date	2-9-2026		

Groveland Community Services District

CERBT Strategy 3

Entity #: SKB8-4899312259-001

Quarter Ended December 31, 2025



Market Value Summary:

	QTD Current Period	Fiscal Year to Date
Beginning Balance	\$1,414,559.51	\$1,356,165.37
Contribution	0.00	0.00
Disbursement	0.00	0.00
Transfer In	0.00	0.00
Transfer Out	0.00	0.00
Investment Earnings	16,397.56	75,035.06
Administrative Expenses	(96.40)	(190.28)
Investment Expense	(153.56)	(303.04)
Other	0.00	0.00
Ending Balance	\$1,430,707.11	\$1,430,707.11
FY End Contrib per GASB 74 Para 22	0.00	0.00
FY End Disbursement Accrual	0.00	0.00
Grand Total	\$1,430,707.11	\$1,430,707.11

Unit Value Summary:

	QTD Current Period	Fiscal Year to Date
Beginning Units	70,622.370	70,622.370
Unit Purchases from Contributions	0.000	0.000
Unit Sales for Withdrawals	0.000	0.000
Unit Transfer In	0.000	0.000
Unit Transfer Out	0.000	0.000
Ending Units	70,622.370	70,622.370
Period Beginning Unit Value	20.029907	19.203057
Period Ending Unit Value	20.258555	20.258555

Please note the Grand Total is your actual fund account balance at the end of the period, including all contributions per GASB 74 paragraph 22 and accrued disbursements. Please review your statement promptly. All information contained in your statement will be considered true and accurate unless you contact us within 30 days of receipt of this statement. If you have questions about the validity of this information, please contact CERBT4U@calpers.ca.gov.

Statement of Transaction Detail for the Quarter Ending 12/31/2025

Groveland Community Services District

Entity #: SKB8-4899312259-001



Date	Description	Amount	Unit Value	Units	Check/Wire	Notes
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Client Contact:
CERBT4U@CalPERS.ca.gov