

RESOLUTION 7-06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
GROVELAND COMMUNITY SERVICES DISTRICT
APPROVING ADOPTION OF CALIFORNIA PUBLIC EMPLOYEES' DEFERRED
COMPENSATION PLAN**

WHEREAS, Groveland Community Services District desires to establish an additional deferred compensation plan for the benefit of its employees; and

WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("CalPERS") has established the California Public Employees Deferred Compensation Plan (the "CalPERS Plan") which may be adopted by a governmental employer the employees of which are public employees; and

WHEREAS, Groveland Community Services District believes that the CalPERS Plan and the investment options available thereunder will provide valuable benefits to its employees; and

WHEREAS, the Board has appointed State Street Bank and Trust Company ("State Street") to perform administrative services under the CalPERS Plan and to act as the Board's agent in all matters relating to the administration of the CalPERS Plan;

NOW THEREFORE, BE IT RESOLVED that Groveland Community Services District adopts the CalPERS Plan for the benefit of its employees and authorizes and directs the President of the Board of Directors of Groveland Community Services District to execute the attached adoption agreement on behalf of Groveland Community Services District, and to provide State Street with such information and cooperation as may be needed on an ongoing basis in the administration of the CalPERS Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the Administration office of Groveland Community Services District.

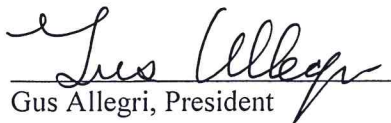
PASSED AND ADOPTED at the regular meeting of the Board of Directors of the Groveland Community Services District this 12th day of June, 2006, by the following vote:

AYES: Directors Allegri, Brizard, Johnson, Lennen and Maxwell

NOES: None

ABSENT: None

ABSTAIN: None


Gus Allegri, President

ATTEST: